



RESOLUTION #2022-128

A RESOLUTION TO AMEND RESOLUTION #2022-102 TO UPDATE THE ONTARIO PROMISE 529 SCHOLARSHIP PROGRAM BY CHANGING THE STUDENT BOUNDARIES AND ESTABLISH 529 ACCOUNTS FOR ALL STUDENTS

- WHEREAS,** The City of Ontario, by Resolution #2022-102, dated January 24, 2022, established the Ontario Promise program for the purpose of establishing and adding funds to 529 scholarship accounts for Ontario students; **and**
- WHEREAS,** The Ontario Promise Ad Hoc Committee has concluded that helping all Ontario students set up a 529 Education Savings Plan is a priority; **and**
- WHEREAS,** To assist in this goal, the committee is recommending making a change in the program by giving \$25 contributions to set up 529 education plans to 1st, 2nd, 4th, 5th, 7th, 8th, 10th and 11th grade students; **and**
- WHEREAS,** The boundaries of the students will need to be changed from the 8c school district boundary to all students with a 97914 zip code for administration purposes; **and**
- WHEREAS,** The City Council desires to make the recommended adjustments to the Ontario Promise program and the following will amend Resolution #2022-102.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Ontario City Council to amend Resolution #2022-102 as follows:

- Students are required to reside in the 97914 zip code boundary instead of the Ontario 8c School District boundary; *and*
- The city will fund a \$25 initial deposit to establish 529 plans for students in grades 1, 2, 4, 5, 7, 8, 10 and 11.

EFFECTIVE DATE: Effective immediately upon passage.

PASSED AND ADOPTED by the City Council of the City of Ontario this 12th day of July 2022, by the following vote:

AYES: MILLS, BAKER, KIRBY, HART, BRADEN, MELENDREZ, HILL

NAYES: NONE

ABSENT: NONE

APPROVED by the Mayor this 12TH day of July, 2022.


Riley J. Hill, Mayor

ATTEST:


Tori Barnett, MMC, City Recorder